**GMF 10 – Net Pay Worksheet**

**Mr. Gormley Name:\_\_\_\_\_\_\_\_\_\_\_\_**

1. Pierre earns $3461.54 a month, paid semi-monthly. Fill in the pay statement for October 1-15. His deductions are: $23.50 in union dues, and $114.45 in pension. Determine his taxable income and look up his Federal and Provincial tax deductions using Claim Code 1. Calculate his EI and CPP deductions and fill in all info on the pay statement.

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| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Employee Name:** | | | | | | | | |
| **Company:** | | **Pay Begin Date:** | | | | | **Net Pay:** | |
|  | | **Pay End Date:** | | | | | **Cheque Date:** | |
|  | | | | | | | | |
| **General** | | | | | |  | **Taxes Data** | |
| Employee ID: | | | Job Title: | | |  | **Description** | **Federal** |
| Address: | | | Pay Rate: | | |  | Claim Code |  |
| Annual: | | |  |  |  |
|  | | | | | |  | **Government Deductions** | |
| **Hours and Earnings** | | |  | **Before Tax Deductions** | |  | **Description** | **Amount** |
|  | **Current** | |  | **Description** | **Amount** |  | Federal |  |
| **Description** | **Rate** | **Gross Earnings** |  |  |  |  | Provincial |  |
|  |  |  | CPP |  |
|  |  |  |  |  |  | EI |  |
|  |  |  |  |  |  | Total |  |
|  |  |  |  | Total |  |  | |
|  |  |  |  |  |  |
| **Paycheque Summary** | | | | | |  |  | |
| **Gross Earnings** | **Taxable Gross** | **Total Taxes, CPP & EI** | | **Total Deductions** | **Net Pay** |  |  | |
|  |  |  | |  |  |  |  | |

2. Taxes. When looking of tax deductions from tax table you need the following info:

* Taxable Income
* Province
* pay period
* claim code

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Taxable Income | Province | Pay Period | Claim Code | Fed. Tax Ded. | Prov. Tax Ded. |
| $866 | NB | Weekly | 2 |  |  |
| $2145 | NB | Biweekly | 1 |  |  |
| $4533 | NB | Monthly | 3 |  |  |

3. Fill in the chart.

|  |  |  |  |
| --- | --- | --- | --- |
| **Gross** | **$720 weekly code 1** | **$1949 biweekly code 2** | **$4100 monthly code 0** |
| **EI** |  |  |  |
| **CPP** |  |  |  |
| **Federal Tax** |  |  |  |
| **NB Tax** |  |  |  |

4. Calculate the NET PAY and fill in the pay statement. Show all calculations under the table.

**a)** **Jennifer – CGI – Fredericton, NB – Software Designer - $92 000 annually**

* paid semi-monthly
* claim code 2
* pay period – April 1 – 15
* time-and-one half overtime pay for above 90 hours
* worked 98 hours in pay period
* staff dues - $160 annually paid in equal installments each pay
* parking - $500 annually paid in equal installments each pay
* pension fund contribution - $40 each pay period

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| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Employee Name:** | | | | | | | | |
| **Company:** | | **Pay Begin Date:** | | | | | **Net Pay:** | |
|  | | **Pay End Date:** | | | | | **Cheque Date:** | |
|  | | | | | | | | |
| **General** | | | | | |  | **Taxes Data** | |
| Employee ID: | | | Job Title: | | |  | **Description** | **Federal** |
| Address: | | | Pay Rate: | | |  | Claim Code |  |
| Annual: | | |  |  |  |
|  | | | | | |  | **Government Deduct.** | |
| **Hours and Earnings** | | |  | **Before Tax Deductions** | |  | **Description** | **Amount** |
|  | **Current** | |  | **Description** | **Amount** |  | Federal |  |
| **Description** | **Rate** | **Gross Earnings** |  |  |  |  | Provincial |  |
|  |  |  | CPP |  |
|  |  |  |  |  |  | EI |  |
|  |  |  |  |  |  | Total |  |
|  |  |  |  | Total |  |  | |
|  |  |  |  |  |  |
| **Paycheque Summary** | | | | | |  |  | |
| **Gross Earnings** | **Taxable Gross** | **Total Taxes, CPP & EI** | | **Total Deductions** | **Net Pay** |  |  | |
|  |  |  | |  |  |  |  | |

**b) Frank – Done Rite Plumbing – Miramichi, NB – Plumber Apprenctice - $25/hour**

* contract is for a regular 40 hour work week
* time-and-a-half for overtime
* pay statement for May 7-21
* worked 88 hours during pay period
* claim code 1
* union dues - $380/yr paid in equal installments
* pension fund contribution - $150/pay

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| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Employee Name:** | | | | | | | | |
| **Company:** | | **Pay Begin Date:** | | | | | **Net Pay:** | |
|  | | **Pay End Date:** | | | | | **Cheque Date:** | |
|  | | | | | | | | |
| **General** | | | | | |  | **Taxes Data** | |
| Employee ID: | | | Job Title: | | |  | **Description** | **Federal** |
| Address: | | | Pay Rate: | | |  | Claim Code |  |
| Annual: | | |  |  |  |
|  | | | | | |  | **Government Deduct.** | |
| **Hours and Earnings** | | |  | **Before Tax Deductions** | |  | **Description** | **Amount** |
|  | **Current** | |  | **Description** | **Amount** |  | Federal |  |
| **Description** | **Rate** | **Gross Earnings** |  |  |  |  | Provincial |  |
|  |  |  | CPP |  |
|  |  |  |  |  |  | EI |  |
|  |  |  |  |  |  | Total |  |
|  |  |  |  | Total |  |  | |
|  |  |  |  |  |  |
| **Paycheque Summary** | | | | | |  |  | |
| **Gross Earnings** | **Taxable Gross** | **Total Taxes, CPP & EI** | | **Total Deductions** | **Net Pay** |  |  | |
|  |  |  | |  |  |  |  | |